

8.—Net Income of Farm Operators from Farming Operations, by Provinces, 1947-49

| Province | 1947 | 1948 | 1949 ¹ |
|---------------------------------|------------------|------------------|-------------------|
| | \$'000 | \$'000 | \$'000 |
| Prince Edward Island..... | 7,696 | 11,032 | 11,376 |
| Nova Scotia..... | 7,614 | 9,417 | 11,693 |
| New Brunswick..... | 21,077 | 23,739 | 25,004 |
| Quebec..... | 172,173 | 243,569 | 244,666 |
| Ontario..... | 318,830 | 412,835 | 407,430 |
| Manitoba..... | 104,782 | 174,311 | 140,006 |
| Saskatchewan..... | 244,891 | 374,873 | 382,631 |
| Alberta..... | 205,819 | 305,644 | 279,302 |
| British Columbia..... | 45,681 | 44,916 | 35,279 |
| Totals² | 1,128,563 | 1,600,336 | 1,537,387 |

¹ Figures are exclusive of Newfoundland. ² Totals include estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and small related payments made under the provisions of the Wheat Acreage Reduction Program.

Value of Farm Capital.—The items included in the term “farm capital” as used in Table 9 are: lands and buildings; implements and machinery, including motor-trucks and automobiles; and live stock, including poultry and animals on fur farms. The value of lands and buildings for intercensal years is based on the value of occupied farm lands reported annually by crop correspondents; annual values of farm implements and machinery are estimated on the basis of sales reported each year.

9.—Current Value of Farm Capital, by Provinces, 1947 and 1948

NOTE.—Figures for years prior to 1947 will be found in corresponding tables of previous editions of the Year Book.

| Province | 1947 | | | | 1948 | | | |
|-----------------------|---------------------|---------------------------------------|-------------------------|------------------|---------------------|---------------------------------------|-------------------------|------------------|
| | Lands and Buildings | Implements and Machinery ¹ | Live Stock ² | Total | Lands and Buildings | Implements and Machinery ¹ | Live Stock ² | Total |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| P. E. Island..... | 47,525 | 6,569 | 14,136 | 68,230 | 51,565 | 7,191 | 14,539 | 73,295 |
| Nova Scotia..... | 97,581 | 12,501 | 28,406 | 138,488 | 101,777 | 13,717 | 28,020 | 143,514 |
| New Brunswick..... | 102,046 | 12,350 | 27,388 | 141,784 | 102,046 | 13,540 | 27,485 | 143,071 |
| Quebec..... | 663,355 | 90,355 | 264,118 | 1,017,828 | 685,246 | 97,886 | 281,736 | 1,064,868 |
| Ontario..... | 1,190,698 | 184,286 | 418,361 | 1,793,345 | 1,264,521 | 205,577 | 470,821 | 1,940,919 |
| Manitoba..... | 365,582 | 96,586 | 92,518 | 554,686 | 460,268 | 104,966 | 94,177 | 659,411 |
| Saskatchewan..... | 974,765 | 223,648 | 165,552 | 1,363,965 | 1,141,563 | 239,758 | 174,269 | 1,555,590 |
| Alberta..... | 773,324 | 164,491 | 187,905 | 1,130,720 | 965,122 | 178,047 | 205,733 | 1,348,902 |
| British Columbia..... | 143,436 | 19,345 | 43,813 | 206,594 | 151,038 | 22,613 | 48,624 | 222,275 |
| Totals | 4,363,312 | 810,131 | 1,242,197 | 6,415,640 | 4,923,146 | 883,295 | 1,345,464 | 7,151,845 |

¹ Includes trucks and automobiles.

² Includes poultry and animals on fur farms.

Value of Farm Lands.—The estimated average value of occupied farm land in Canada for 1949 is reported at \$40 per acre. This represents an increase of 2 p.c. over the average value indicated in 1948 and an increase of 60 p.c. over the 1939 average. The total average is determined by weighting the provincial averages by the area of occupied farm land in each province according to the latest census figures available. The upward trend in farm land values from pre-war levels reflects, at least in part, the relative changes that have occurred in the price levels of farm products and of the things that farmers buy. This is illustrated by the fact that the Bureau's index of farm prices of agricultural products for 1949 was